

2011 ISAF ARTICLES

Overview of Changes – November 2010

There follows a brief explanation of the major changes made by the ISAF General Assembly in November 2010. Please refer to the specific Article for the actual wording, the explanation below is purely intended as a guide.

THE COMPANIES ACTS 1931 TO 2004	1993 replaced with 2004
WORDS / MEANINGS	
ACTS	1993 replaced with 2004
The Executive Committee	The Executive Committee added and defined as the Board of Directors of the Federation.
The Council	Deletion of reference to Council as the Board of Directors
Regulations	Deletion of wording 'Memorandum of Association and these Articles'
ARTICLES	
2.1	References to Table in Schedule updated
2.2	'ISAF Constitution' deleted
5(d)(i)	ISAF replaced with "the Federation"
10, 11, 14.(a), 14.1(a), 19 , 21.1, 23, 39.1(g), 62, 93, 95, 96, 98, 99(b)(i), 102, 103	'References to 'Council' replaced with 'Executive Committee'
11	Updated to show Executive Committee power to remit subscription payments.
21.2	Updated with references to Article 43 and 59
23	Updated instruction regarding calling of Extraordinary General Meeting
32(c)	Executive Committee added
33	Items for the Ordinary Meeting of the General Assembly to include 'ordinary business' in addition to items listed.
37	Decisions of General Assembly by simple majority vote updated to specify except as required by the Acts or these Articles....
40.2	Deleted
40.3	Renumbered as 40.2
41	'Committee' replaced by 'Council'
43	Deleted and replaced with new 43
44	Council powers to make Regulations updated.
49	Second sentence moved to end of Article
DISQUALIFICATION OF MEMBERS OF COUNCIL AND EXECUTIVE	Executive Committee specified in title
66	Executive Committee specified as office of a member of Council
66(d)	Updated to specify case of a member of the Executive Committee ceasing to hold office

67	Updated to specify the Executive Committee as Board of Directors except the Treasurer and Secretary General
68(a)	Updated to specify the Executive Committee responsible for management and operational decisions
68(b)	Updated to specify the Executive Committee responsible for corporate and financial affairs
68(c)	Updated to specify that the Executive Committee shall report its actions and deliberations to Council
69	Treasurer deleted from nominations by Executive Committee to the Council
70	Updated to specify that the appointment of Treasurer to be made by the Executive Committee
New 70.1	Regarding the requirement of the Executive Committee members to provide documentation to comply with Isle of Man law in order to register as company directors before taking their seats.
OFFICERS	'AND OFFICERS OF HONOUR' deleted.
83	Updated to specify that the officers of the Federation shall include the Treasurer and Secretary General but without voting rights.
84	Updated to specify that the Treasurer and Secretary General are not elected by the General Assembly.
OFFICERS OF HONOUR	New Header inserted before Article 86.
88	Updated to clarify that an Officer of Honour shall not be a director or other officer of the Federation unless otherwise specifically appointed.
Schedule A	<p>New Members added:</p> <p>Group I: Saudi Arabia Maritime Sports Federation</p> <p>Group O: Aruba Sailing Association Panama Sailing Association</p> <p>Group Q: Botswana Yacht Racing Union Madagascar Yachting and Rowing Squadron Federação Moçambicana de la Vela e Canoagem</p>